



Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, 5B-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
www.js.com

UAN: +92 21 111 574 111
NTN: 0800544-3

Ref: CL - 080/19
Dated: April 29, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial Results for the Quarter Ended March 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on April 29, 2019 at 02:00 P.M. at Karachi approved the un-audited unconsolidated financial statements for the quarter ended March 31, 2019.

Financial Results

Unconsolidated

The un-audited unconsolidated financial results of the Company for the quarter ended March 31, 2019 are enclosed as *Annexure 'A'* to this letter.

Consolidated

The Company could not prepare consolidated financial statements for the 1st quarter ended March 31, 2019 since the financial statements of JS Bank Limited, one of its subsidiary companies, are not available for consolidation due to extension granted by State Bank of Pakistan to Banks for preparation of 1st quarter financial statements of 2019 by May 31, 2019 due to revision of formats of quarterly and half yearly financial statements of Banks. The Company will prepare the consolidated financial statements for the 1st quarter ended March 31, 2019 as soon as the financial statements of JS Bank

Limited for the said period duly approved by its board of directors are available. Thereafter, the same will be disseminated on Pakistan Stock Exchange Limited.

The Quarterly Reports of the Company for the quarter ended March 31, 2019, will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Hasan Shahid', is written over a faint circular stamp.

Hasan Shahid
Company Secretary

Copy to:

*Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area, Islamabad*

JAHANGIR SIDDIQUI & CO. LTD.
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
 FOR THE QUARTER ENDED MARCH 31, 2019
 (UN-AUDITED)

	March 31, 2019	March 31, 2018
	----- (Rupees in '000) -----	
INCOME		
Return on investments	45,024	211,866
Gain on sale of investments - net	331,790	22,078
Income from long term loans and fund placements	9,198	24,345
Other income	10,668	14,182
Gain / (loss) on remeasurement of investments through profit or loss - held for trading - net	69,969	(3,736)
	<u>466,649</u>	<u>268,735</u>
EXPENDITURE		
Operating and administrative expenses	66,067	60,258
Finance cost	126,156	78,549
Provision for Workers' Welfare Fund	5,806	5,094
Reversal of provision for impairment - net	(15,868)	(124,769)
	<u>182,161</u>	<u>19,132</u>
PROFIT BEFORE TAXATION	<u>284,488</u>	<u>249,603</u>
Taxation		
Current	5,836	6,630
PROFIT FOR THE PERIOD	<u>278,652</u>	<u>242,973</u>
	----- (Rupees) -----	
EARNINGS PER SHARE		
Basic and diluted	<u>0.30</u>	<u>0.27</u>




JAHANGIR SIDDIQUI & CO. LTD.
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
 FOR THE QUARTER ENDED MARCH 31, 2019
 (UN-AUDITED)

	March 31, 2019	March 31, 2018
	----- (Rupees in '000) -----	
PROFIT FOR THE PERIOD	278,652	242,973
OTHER COMPREHENSIVE INCOME:		
Items that may not be reclassified to profit and loss account	-	-
Items that may be reclassified subsequently to profit and loss account		
Fair value gain on available for sale investments during the period - net of deferred tax	242,605	1,132,908
Reclassification adjustments relating to available for sale investments disposed off during the period - net	(319,039)	(22,034)
Total items that may be reclassified subsequently to profit and loss account	(76,434)	1,110,874
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	202,218	1,353,847


