

Ref: CL - 052/16
Dated: March 11, 2016



The General Manager
Pakistan Stock Exchange Limited
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Subject: Alteration in the Articles of Association of the Company

Dear Sir,

The Board of Directors of the Jahangir Siddiqui & Co. Ltd. ("JSCL" or "Company") in their meeting held on March 03, 2016, has proposed alteration in the Articles of Association of the Company by inserting the following new article pursuant to the requirements of Companies (E-Voting) Regulations 2016 issued by the Securities and Exchange Commission of Pakistan vide S.R.O 43(1)/2016 dated January 22, 2016:

88A. Electronic Voting:

- I. *This article shall only be applicable for the purposes of electronic voting;*
- II. *The Company shall comply with the mandatory requirements of law regarding the use of electronic voting by its members at general meetings. Members may be allowed to appoint members as well as non-members as proxies for the purposes of electronic voting pursuant to this article.*

You are requested to kindly accord your prior clearance to the aforesaid alteration in accordance with Rule 5.9.2 of the Rule Book of Pakistan Stock Exchange Limited enabling the Company to place the same for approval of the shareholders at the forthcoming Annual General Meeting.

Yours sincerely,
For **Jahangir Siddiqui & Co. Ltd.**

Hasan Shahid
CFO & Company Secretary