



Ref: CL - 029 /14
Dated: February 28, 2014

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
www.js.com

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

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Subject: Financial Results for the Year Ended December 31, 2013

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. (JSCL or the Company) in their meeting held on February 28, 2014 at 11:30 a.m. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi has approved the audited financial statements of the Company for the year ended December 31, 2013.

Financial Results

The financial results of the Company for the year ended December 31, 2013 is enclosed to this letter.

We will be sending you 200 copies of printed accounts for the year ended December 31, 2013 for distribution amongst the members of the Exchange in due course.

Annual General Meeting:

The Annual General Meeting (AGM) of the Company will be held on **April 09, 2014** at **09:30 a.m.** at Karachi.

Book Closure Dates

The Share Transfer Books of the Company for Ordinary shares will be closed from **April 03, 2014 to April 09, 2014** (both days inclusive).

Physical transfers and deposit requests under Central Depository System received at the close of business on **April 02, 2014** by the Company's Registrar i.e. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block -2, P.E.C.H.S., Karachi will be treated as being in time for the purpose of above entitlement to the transferees.



You may please inform the members of the Exchange accordingly.

Yours Sincerely,

A handwritten signature in dark ink, appearing to read 'Hasan Shahid'.

Hasan Shahid
CFO & Company Secretary

C.C.

Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad



JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2013

	Twelve months ended December 31, 2013	Eighteen months ended December 31, 2012
	(Rupees in '000)	
INCOME		
Return on investments	445,325	850,844
Gain on sale of investments - net	9,229	2,453,867
Income from long term loans and fund placements	142,408	85,622
Commission	5,546	-
Other income	33,706	99,354
	<u>636,214</u>	<u>3,489,687</u>
EXPENDITURE		
Operating and administrative expenses	112,357	623,195
Finance cost	183,359	519,427
Provision for Workers' Welfare Fund	60,191	-
Provision / (reversal of provision) for impairment on investments - net	63,162	(12,889)
	<u>419,069</u>	<u>1,129,733</u>
PROFIT BEFORE TAXATION	<u>217,145</u>	<u>2,359,954</u>
Taxation		
Current	36,256	-
Prior	58	(2,609)
	<u>36,314</u>	<u>(2,609)</u>
NET PROFIT FOR THE YEAR / PERIOD	<u>180,831</u>	<u>2,362,563</u>
 (Rupees)	
EARNINGS PER SHARE - Basic and diluted	<u>0.24</u>	<u>3.10</u>



JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2013

	Twelve months ended December 31, 2013	Eighteen months ended December 31, 2012
	(Rupees in '000)	
Net profit for the year / period	180,831	2,362,563
OTHER COMPREHENSIVE INCOME:		
Items that will not be reclassified to profit and loss account		
Items that may be reclassified subsequently to profit and loss		
Net gain on revaluation of available for sale investments during the year / period	547,198	4,572,363
Reclassification adjustments included in profit and loss account for disposal of investments - net	(8,974)	(2,453,557)
Total items that may be reclassified subsequently to profit and loss	538,224	2,118,806
TOTAL COMPREHENSIVE INCOME FOR THE YEAR / PERIOD	719,055	4,481,369