



Ref: CL - 182/14
Dated: October 27, 2014

Jahangir Siddiqui & Co. Ltd.
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The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Nine Month Ended September 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on October 27, 2014 at 12:00 noon at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi approved the un-audited financial statements for the nine month ended September 30, 2014.

Financial Results

The financial results of the Company for the nine month ended September 30, 2014 is enclosed as *Annexure 'A'* to this letter.

We will be sending you 200 copies of printed accounts for the nine month ended September 30, 2014 for distribution amongst the members of the Exchange.

Yours Sincerely,

Hasan Shahid
CFO & Company Secretary

C.C.

Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad

JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2014

	Nine Months Ended		Quarter Ended	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	(Un-audited)			
	(Rupees in '000)			
INCOME				
Return on investments	304,590	371,992	57,552	62,204
Gain on sale of investments - net	99,922	10,746	82,536	212
Income from long-term loans and fund placements	38,998	112,106	3,999	33,530
Commission	3,056	-	-	-
Other income	27,652	24,695	10,386	8,618
Gain on revaluation of investments at fair value through profit and loss - net	87	34	56	34
	<u>474,305</u>	<u>519,573</u>	<u>154,529</u>	<u>104,598</u>
EXPENDITURE				
Operating and administrative expenses	92,132	81,403	29,474	25,920
Finance cost	123,079	151,314	43,997	35,663
Provision for Workers' Welfare Fund	3,371	58,031	320	700
Provision for impairment against investments - net	90,518	38,162	65,028	8,061
	<u>309,100</u>	<u>328,910</u>	<u>138,819</u>	<u>70,344</u>
PROFIT BEFORE TAXATION	<u>165,205</u>	<u>190,663</u>	<u>15,710</u>	<u>34,254</u>
Taxation				
Current	29,589	29,586	5,857	5,092
Prior	-	-	-	-
	<u>29,589</u>	<u>29,586</u>	<u>5,857</u>	<u>5,092</u>
NET PROFIT FOR THE PERIOD	<u><u>135,616</u></u>	<u><u>161,077</u></u>	<u><u>9,853</u></u>	<u><u>29,162</u></u>
	(Rupees)			
EARNINGS PER SHARE				
Basic and diluted	0.18	0.21	0.02	0.04





JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2014

	Nine Months Ended		Quarter Ended	
	September 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013
	(Un-audited)			
	(Rupees in '000)			
NET PROFIT FOR THE PERIOD	135,616	161,077	9,853	29,162
OTHER COMPREHENSIVE INCOME/(LOSS):				
Items that will not be reclassified to profit and loss	-	-	-	-
Items that may be reclassified subsequently to profit and loss				
Net gain / (loss) on revaluation of available for sale investments during the period - net	5,004,125	(791,186)	(648,076)	(376,619)
Reclassification adjustment relating to sale of investments	(99,367)	(9,019)	(81,921)	(121)
Total items that may be reclassified subsequently to profit and loss	4,904,758	(800,205)	(729,997)	(376,740)
TOTAL COMPREHENSIVE INCOME/(LOSS) FOR THE PERIOD	5,040,374	(639,128)	(720,144)	(347,578)