



JAHANGIR SIDDIQUI & CO. LTD.

6th Floor, Faysal House Shahr-e-Faisal Karachi PAKISTAN
Tel: 111-574-111, 32799005 Fax: 32800167 - 32800090
Email: company.secretary@js.com Website: js.com

Post-ID: 065788
April 28, 2015, 14:13:57

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter Ended MAR, 2015**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on 28/04/2015 at 11:30 AM at Karachi, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the quarter ended MAR, 2015 at Rs. NIL per share i.e. NIL%. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of NIL share(s) for every NIL share(s) held i.e. NIL%. This is in addition to the Interim Bonus Shares already issued @ NIL%.

(iii) RIGHT SHARES

The Board has recommended to issue NIL% Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are attached.

The financial results of the Company are attached:

The Company shall give complete income statements including earning per share for the current interim period and cumulatively for the current financial year to date, with comparative income statements for the comparable interim periods (current and year-to-date of the immediately preceding financial year). In addition, if there is any observation / qualification of the auditors while reviewing the second quarterly accounts, the same should also be intimated. In case the consolidated Profit & Loss Accounts are applicable, it will be required to communicate the standalone along with consolidated Profit & Loss Accounts separately for the same period.

*The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on DD/MM/YYYY.

The Share Transfer Books of the Company will be closed from DD/MM/YYYY to DD/MM/YYYY (both days inclusive). Transfers received at the ADDRESS at the close of business on DD/MM/YYYY will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,



Ref: CL - 095/15
Dated: April 28, 2015

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
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The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Quarter Ended March 31, 2015

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on April 28, 2015 at 11:30 A.M. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi approved the un-audited financial statements for the quarter ended March 31, 2015.

Financial Results

The un-audited unconsolidated and consolidated financial results of the Company for the quarter ended March 31, 2015 are enclosed as *Annexure 'A'* and *Annexure 'B'* respectively to this letter.

We will be sending you 200 copies of printed accounts for the quarter ended March 31, 2015 for distribution amongst the members of the Exchange.

Yours Sincerely,

Hasan Shahid
CFO & Company Secretary

C.C.

Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad



ANNEXURE 'A'

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JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2015
(UN-AUDITED)

| March 31, 2015 | March 31, 2014 |
|------------------------------|-------------------|
| (Rupees in '000) | |

INCOME

| | | |
|----------------------------------------------------------------------------------------------------|------------------|----------------|
| Return on investments | 176,629 | 207,240 |
| Gain on sale of investments - net | 1,640,884 | 945 |
| Income from long-term loans and fund placements | 34,249 | 20,680 |
| Commission | 1,440 | 3,056 |
| Other income | 9,120 | 8,481 |
| (Loss) / gain on remeasurement of investments through profit or loss account - held-for-trading | (242) | 1 |
| | <u>1,862,080</u> | <u>240,403</u> |

EXPENDITURE

| | | |
|---------------------------------------|------------------|----------------|
| Operating and administrative expenses | 58,827 | 29,188 |
| Finance cost | 50,098 | 33,134 |
| Provision for Workers' Welfare Fund | 27,731 | 3,296 |
| Provision for impairment - net | 366,588 | 10,000 |
| | <u>503,244</u> | <u>75,618</u> |
| | <u>1,358,836</u> | <u>164,785</u> |

PROFIT BEFORE TAXATION

| | | |
|----------|---------|--------|
| Taxation | | |
| Current | 116,831 | 20,146 |

PROFIT FOR THE PERIOD

| | |
|------------------|----------------|
| <u>1,242,005</u> | <u>144,639</u> |
|------------------|----------------|

..... (Rupees)

EARNINGS PER SHARE

| | | |
|-------------------|-------------|-------------|
| Basic and diluted | <u>1.63</u> | <u>0.19</u> |
|-------------------|-------------|-------------|



ANNEXURE 'A'

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JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED MARCH 31, 2015
(UN-AUDITED)

| | March 31, 2015 (Rupees in '000) | March 31, 2014 (Rupees in '000) |
|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|
| PROFIT FOR THE PERIOD | 1,242,005 | 144,639 |
| OTHER COMPREHENSIVE (LOSS) / INCOME : | | |
| Items that will not be reclassified to profit and loss account | - | - |
| Items that may be reclassified subsequently to profit and loss | | |
| Fair value (loss) / gain on available-for-sale investments during the period | (67,132) | 2,328,284 |
| Reclassification adjustments relating to available-for-sale investments disposed of during the period - net | (1,639,441) | (222) |
| Total items that may be reclassified subsequently to profit and loss | (1,706,573) | 2,328,062 |
| TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD | <u>(464,568)</u> | <u>2,472,701</u> |



ANNEXURE 'B'

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JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED MARCH 31, 2015
(UN-AUDITED)

| | March 31, 2015 | March 31, 2014 |
|------------------------------------------------------------------------------------------|------------------------------|-------------------|
| | (Rupees in '000) | |
| CONTINUING OPERATIONS | | |
| Income | | |
| Return on investments | 2,120,202 | 238,943 |
| Gain on sale of investments - net | 2,342,396 | 174,495 |
| Income from long term loans and fund placements | 1,765,013 | 2,153,831 |
| Fee, commission and brokerage | 384,390 | 308,928 |
| Other income | 138,100 | 109,587 |
| Gain on remeasurement of investments through profit and loss - held for trading - net | 40,976 | 57,150 |
| | <u>6,791,077</u> | <u>3,042,934</u> |
| Expenditure | | |
| Administrative and other expenses | 2,122,924 | 1,092,407 |
| Finance cost | 2,672,469 | 1,405,103 |
| Workers' Welfare Fund | 41,069 | 10,175 |
| Provision for impairment on investments - net | 78,316 | 14,986 |
| | <u>4,914,778</u> | <u>2,522,671</u> |
| Profit before taxation from continuing operations | <u>1,876,299</u> | <u>520,263</u> |
| Taxation | | |
| - Current | 197,781 | 60,723 |
| - Prior | - | 69 |
| - Deferred | 121,659 | 39,473 |
| | <u>319,440</u> | <u>100,265</u> |
| Profit after taxation from continuing operations | <u>1,556,859</u> | <u>419,998</u> |
| DISCONTINUED OPERATIONS | | |
| Loss after taxation from discontinued operations | - | (5,107) |
| PROFIT FOR THE PERIOD | <u>1,556,859</u> | <u>414,891</u> |
| Attributable to: | | |
| Equity holders of the parent | 1,366,830 | 299,095 |
| Non-controlling interests | 190,029 | 115,796 |
| | <u>1,556,859</u> | <u>414,891</u> |
| | (Rupees) | |
| EARNINGS / (LOSS) PER SHARE | | |
| Basic and diluted | | |
| Continuing operations | 1.79 | 0.40 |
| Discontinued operations | - | (0.01) |
| | <u>1.79</u> | <u>0.39</u> |

(Signature)



JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED MARCH 31, 2015
(UN-AUDITED)

| | March 31, 2015 | March 31, 2014 |
|-------------------------------------------------------------------------------------------------------------|------------------------------|-------------------|
| | (Rupees in '000) | |
| PROFIT AFTER TAX FOR THE PERIOD | 1,556,859 | 414,891 |
| OTHER COMPREHENSIVE (LOSS) / INCOME | | |
| Items that will not be reclassified to profit and loss account | | |
| Actuarial gain on defined benefit plan - net of tax | - | - |
| Items that may be reclassified subsequently to profit and loss account: | | |
| Fair value gain on revaluation of available-for-sale investments during the period - net | 1,170,678 | 2,439,031 |
| Reclassification adjustments relating to available-for-sale investments disposed off in the period - net | (1,729,344) | - |
| Impairment on investments - net | (78,316) | - |
| Related deferred tax | (438,362) | - |
| Exchange difference of translation of net assets of foreign subsidiaries | (1,075,344) | 2,439,031 |
| | (1,111) | (12,840) |
| Total items that may be reclassified subsequently to profit and loss - net of tax | (1,076,455) | 2,426,191 |
| TOTAL COMPREHENSIVE INCOME FOR THE PERIOD | (1,076,455) | 2,426,191 |
| Attributable to: | | |
| Equity holders of the parent | 480,404 | 2,841,082 |
| Non-controlling interest | 165,044 | 2,614,317 |
| | 315,360 | 226,765 |
| | 480,404 | 2,841,082 |