



Ref: CL - 181/17  
Dated: August 29, 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Jahangir Siddiqui & Co. Ltd.**  
6th Floor, Faysal House  
Shahra-e-Faisal  
Karachi-75530, Pakistan  
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NTN: 0800544-3

**Subject: Financial Results for the Half Year Ended June 30, 2017**

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on August 28, 2017 at 02:30 P.M. at 6<sup>th</sup> Floor, Faysal House, Shahra-e-Faisal, Karachi approved the un-audited financial statements for the half year ended June 30, 2017.

**Financial Results**

The un-audited unconsolidated and consolidated financial results of the Company for the half year ended June 30, 2017 are enclosed as *Annexure 'A'* and *Annexure 'B'* respectively to this letter.

We will be sending you 200 copies of printed accounts for the half year ended June 30, 2017 for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

**Hasan Shahid**  
CFO & Company Secretary

C.C.

**Director / HOD Surveillance,**  
**Supervision and Enforcement Department**  
Securities and Exchange Commission of Pakistan  
63, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad

**JAHANGIR SIDDIQUI & CO. LTD.**  
**UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE HALF YEAR ENDED JUNE 30, 2017**  
**(UN-AUDITED)**

Half Year Ended		Quarter Ended	
June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
..... (Rupees in '000) .....			

**INCOME**

Return on investments	890,675	561,363	658,548	366,915
Gain on sale of investments - net	258,946	30,628	147,718	31,827
Income from long-term loans and fund placements	19,347	55,178	13,609	25,864
Other income	24,519	27,735	13,232	22,393
Loss on remeasurement of investments through profit or loss - held for trading - net	(335)	(5,107)	(335)	(10,522)
	<u>1,193,152</u>	<u>669,797</u>	<u>832,772</u>	<u>436,477</u>

**EXPENDITURE**

Operating and administrative expenses	121,679	163,912	66,100	103,349
Finance cost	78,787	62,493	40,387	32,031
Provision for Workers' Welfare Fund	17,936	14,868	8,857	6,022
Provision for / (reversal of) impairment - net	95,868	(300,000)	283,412	-
	<u>314,270</u>	<u>(58,727)</u>	<u>398,756</u>	<u>141,402</u>

**PROFIT BEFORE TAXATION**

	<u>878,882</u>	<u>728,524</u>	<u>434,016</u>	<u>295,075</u>
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**Taxation**

Current	132,599	130,551	97,795	101,876
Prior	90,056	89,461	90,056	89,461
	<u>222,655</u>	<u>220,012</u>	<u>187,851</u>	<u>191,337</u>

**PROFIT FOR THE PERIOD**

	<u>656,227</u>	<u>508,512</u>	<u>246,165</u>	<u>103,738</u>
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**EARNINGS PER SHARE**

Basic and diluted	<u>0.72</u>	<u>0.56</u>	<u>0.27</u>	<u>0.11</u>
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## ANNEXURE 'A'

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JAHANGIR SIDDIQUI &amp; CO. LTD.

## UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE HALF YEAR ENDED JUNE 30, 2017

(UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	(Rupees in '000)			
PROFIT FOR THE PERIOD	656,227	508,512	246,165	103,738
OTHER COMPREHENSIVE INCOME / (LOSS):				
Items that will not be reclassified to profit and loss	-	-	-	-
Items that may be reclassified subsequently to profit and loss				
Fair value (loss) / gain on available for sale investments during the period - net of deferred tax	(57,801)	290,796	(2,458,869)	1,291,764
Reclassification adjustments relating to available for sale investments disposed off during the period - net	(257,271)	(34,173)	(150,764)	(33,769)
Total items that may be reclassified subsequently to profit and loss	(315,072)	256,623	(2,609,633)	1,257,995
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD	<u>341,155</u>	<u>765,135</u>	<u>(2,363,468)</u>	<u>1,361,733</u>





# ANNEXURE 'B'

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## JAHANGIR SIDDIQUI & CO. LTD. CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT FOR THE HALF YEAR ENDED JUNE 30, 2017 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	(Rupees in '000)			
<b>Income</b>				
Return on investments	5,271,218	4,858,506	3,061,329	2,623,766
Gain on sale of investments - net	721,751	1,344,285	385,878	710,316
Income from long term loans and fund placements	4,148,134	3,018,200	2,352,187	1,563,509
Fee, commission and brokerage	1,558,585	992,414	888,607	543,643
Other income	287,674	322,998	144,158	190,591
Gain / (loss) on remeasurement of investments through profit and loss - held for trading - net	40,156	(7,664)	(495,762)	(67,464)
	12,027,518	10,528,739	6,336,397	5,564,361
<b>Expenditure</b>				
Administrative and other expenses	4,398,351	3,901,249	2,069,831	1,929,385
Finance cost	5,830,981	4,457,507	3,134,529	2,239,262
Workers' Welfare Fund	35,327	43,303	15,856	19,239
Provision for impairment on investments - net	4,543	383,374	4,543	383,374
	10,269,202	8,785,433	5,224,759	4,571,260
<b>Profit before taxation</b>	1,758,316	1,743,306	1,111,638	993,101
<b>Taxation</b>				
- Current	427,868	524,944	309,345	347,620
- Prior	239,660	169,299	239,660	169,299
- Deferred	(1,319)	121,440	(97,208)	15,450
	666,209	815,683	451,797	532,369
<b>PROFIT FOR THE PERIOD</b>	1,092,107	927,623	659,841	460,732
<b>Attributable to:</b>				
Equity holders' of the parent	929,089	650,092	614,188	334,850
Non-controlling interests	163,018	277,531	45,653	125,882
	1,092,107	927,623	659,841	460,732
	(Rupees)			
<b>EARNINGS PER SHARE</b>				
Basic and diluted	1.01	0.71	0.67	0.37

**JAHANGIR SIDDIQUI & CO. LTD.**
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME**
**FOR THE HALF YEAR ENDED JUNE 30, 2017**
**(UN-AUDITED)**

Half Year Ended		Quarter Ended	
June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
..... (Rupees in '000) .....			

**PROFIT FOR THE PERIOD**

1,092,107      927,623      659,841      460,732

**OTHER COMPREHENSIVE INCOME**
**Items that will not be reclassified to profit and loss**

-      -      -      -

**Items that may be reclassified subsequently  
to profit and loss :**

Fair value (loss) / gain on revaluation of available for sale  
investments during the period - net

(664,704)      368,813      (3,235,354)      999,054

Reclassification adjustments relating to available for sale  
investments disposed off during the period - net

(345,345)      (81,101)      (227,442)      (81,371)

Related deferred tax

212,440      92,276      181,184      128,697

(797,609)      379,988      (3,281,612)      1,046,380

Exchange difference of translation  
of net assets of foreign subsidiaries

21      (4,400)      (347)      (4,452)

**Total items that may be reclassified subsequently  
to profit and loss account - net of tax**

(797,588)      375,588      (3,281,959)      1,041,928

**TOTAL COMPREHENSIVE INCOME / (LOSS)  
FOR THE PERIOD**

294,519      1,303,211      (2,622,118)      1,502,660

**Attributable to:**

Equity holders' of the parent

261,543      1,055,000      (2,534,059)      1,423,295

Non-controlling interests

32,976      248,211      (88,059)      79,365

294,519      1,303,211      (2,622,118)      1,502,660

