



Ref: CL - 244/17
Dated: October 30, 2017

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
www.js.com

UAN: +92 21 111 574 111
Dir: +92 21 3280 0130
Fax: +92 21 3280 0090
NTN: 0800544-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Nine Month Period Ended September 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on October 28, 2017 at 12:15 P.M. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi approved the un-audited financial statements for the nine month period ended September 30, 2017.

Financial Results

The un-audited unconsolidated and consolidated financial results of the Company for the nine month period ended September 30, 2017 are enclosed as *Annexure 'A'* and *Annexure 'B'* respectively to this letter.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

Hasan Shahid
CFO & Company Secretary

C.C.

Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad

JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2017
(UN-AUDITED)

Nine months ended		Quarter Ended	
September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
(Rupees in '000)			

INCOME

Return on investments	980,377	637,977	89,702	76,614
Gain on sale of investments - net	282,520	42,287	23,574	11,659
Income from long-term loans and fund placements	63,659	83,573	44,312	28,395
Other income	32,600	36,552	8,081	8,817
Gain / (loss) on remeasurement of investments through profit or loss - held for trading - net	3,660	(4,045)	3,995	1,062
	1,362,816	796,344	169,664	126,547

EXPENDITURE

Operating and administrative expenses	172,061	211,718	50,382	47,806
Finance cost	148,670	104,616	69,883	42,123
Provision for Workers' Welfare Fund	17,588	17,158	(348)	2,290
Provision for / (reversal of) impairment - net	162,667	(377,892)	66,799	(77,892)
	500,986	(44,400)	186,716	14,327
	861,830	840,744	(17,052)	112,220

PROFIT / (LOSS) BEFORE TAXATION

Taxation				
Current	154,724	143,706	22,125	13,155
Prior	90,056	89,461	-	-
	244,780	233,167	22,125	13,155

PROFIT / (LOSS) FOR THE PERIOD

	617,050	607,577	(39,177)	99,065
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EARNINGS / (LOSS) PER SHARE

Basic and diluted	0.67	0.66	(0.05)	0.11
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ANNEXURE 'A'

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JAHANGIR SIDDIQUI & CO. LTD.

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2017

(UN-AUDITED)

	Nine months ended		Quarter Ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	(Rupees in '000)			
PROFIT / (LOSS) FOR THE PERIOD	617,050	607,577	(39,177)	99,065
OTHER COMPREHENSIVE INCOME / (LOSS):				
Items that will not be reclassified to profit and loss	-	-	-	-
Items that may be reclassified subsequently to profit and loss				
Fair value (loss) / gain on available for sale investments during the period - net of deferred tax	(750,052)	2,087,495	(692,251)	1,796,699
Reclassification adjustments relating to available for sale investments disposed off during the period - net	(281,587)	(39,907)	(24,316)	(5,734)
Total items that may be reclassified subsequently to profit and loss	(1,031,639)	2,047,588	(716,567)	1,790,965
TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD	(414,589)	2,655,165	(755,744)	1,890,030

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JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2017
(UN-AUDITED)

	Nine months ended		Quarter Ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	(Rupees in '000)			
Income:				
Return on investments	8,333,784	7,390,653	3,062,566	2,532,147
Gain on sale of investments - net	1,044,298	1,482,027	322,547	137,742
Income from long term loans and fund placements	6,956,455	4,598,707	2,808,321	1,580,507
Fee, commission and brokerage	2,168,547	1,475,564	609,962	483,150
Other income	460,246	385,868	172,572	62,870
Gain / (loss) on remeasurement of investments through profit and loss - held for trading - net	30,174	(2,176)	(9,982)	5,488
	<u>18,993,504</u>	<u>15,330,643</u>	<u>6,965,986</u>	<u>4,801,904</u>
Expenditure				
Administrative and other expenses	7,015,385	5,524,333	2,617,034	1,623,084
Finance cost	9,908,047	6,942,428	4,077,066	2,484,921
Workers' Welfare Fund	34,924	58,192	(403)	14,889
Provision for impairment on investments - net	-	383,374	(4,543)	-
	<u>16,958,356</u>	<u>12,908,327</u>	<u>6,689,154</u>	<u>4,122,894</u>
Profit before taxation	<u>2,035,148</u>	<u>2,422,316</u>	<u>276,832</u>	<u>679,010</u>
Taxation				
- Current	534,484	731,092	106,616	206,148
- Prior	239,660	169,299	-	-
- Deferred	12,694	138,099	14,013	16,659
	<u>786,838</u>	<u>1,038,490</u>	<u>120,629</u>	<u>222,807</u>
PROFIT FOR THE PERIOD	<u>1,248,310</u>	<u>1,383,826</u>	<u>156,203</u>	<u>456,203</u>
Attributable to:				
Equity holders' of the parent	1,053,478	969,714	124,389	319,622
Non-controlling interests	194,832	414,112	31,814	136,581
	<u>1,248,310</u>	<u>1,383,826</u>	<u>156,203</u>	<u>456,203</u>
	(Rupees)			
EARNINGS PER SHARE				
Basic and diluted	<u>1.15</u>	<u>1.06</u>	<u>0.14</u>	<u>0.35</u>



JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2017
(UN-AUDITED)

	Nine months ended		Quarter Ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	(Rupees in '000)			
PROFIT FOR THE PERIOD	1,248,310	1,383,826	156,203	456,203
OTHER COMPREHENSIVE (LOSS)/ INCOME				
Items that will not be reclassified to profit and loss				
Items that may be reclassified subsequently to profit and loss :				
Fair value (loss) / gain on revaluation of available for sale investments during the period - net	(2,814,233)	2,614,405	(2,149,529)	2,245,592
Reclassification adjustments relating to available for sale investments disposed off during the period - net	(369,663)	(107,107)	(24,318)	(26,006)
Related deferred tax	610,523	35,265	398,083	(57,011)
Exchange difference of translation of net assets of foreign subsidiaries	(2,573,373)	2,542,563	(1,775,764)	2,162,575
	737	(4,640)	716	(240)
Total items that may be reclassified subsequently to profit and loss account - net of tax	(2,572,636)	2,537,923	(1,775,048)	2,162,335
TOTAL COMPREHENSIVE (LOSS)/ INCOME FOR THE PERIOD	(1,324,326)	3,921,749	(1,618,845)	2,618,538
Attributable to:				
Equity holders' of the parent	(1,075,644)	3,446,765	(1,337,186)	2,391,765
Non-controlling interests	(248,682)	474,984	(281,659)	226,773
	(1,324,326)	3,921,749	(1,618,845)	2,618,538

