



Ref.: CL - 231/19
Dated: November 25, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Jahangir Siddiqui & Co. Ltd.
20th Floor, The Centre
Plot No. 28, SB-5
Abdullah Haroon Road
Saddar, Karachi - 74400, Pakistan.
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Dear Sir,

Subject: Election of Directors - Extraordinary General Meeting held on November 25, 2019

With regard to aforesaid Extraordinary Meeting held today, the following are the names of directors for the next term of three years commencing from November 25, 2019 as earlier notified under Section 159 (4) of the Companies Act, 2017:

1. Chief Justice (R) Mahboob Ahmed
2. Mr. Ali Raza Siddiqui
3. Ms. Rukhsana Shah
4. Mr. Muhammad Ali
5. Mr. Shahid Hussain Jatoi
6. Mr. Saud Ahmed Mirza - Independent Director
7. Mr. Hasib Navaid Malik - Independent Director

Among above-mentioned Directors, Mr. Saud Ahmed Mirza and Mr. Hasib Navaid Malik are chosen as independent directors on the basis of their diversified working experience, in both Government and Private sector coupled with knowledge and competencies required under The Companies (Manner and Selection of Independent Directors) Regulations, 2018.

TRE Certificate Holders of the Exchange may please be informed accordingly.

Yours truly,

Syed Ali Hasham
Company Secretary

CC:

Director / HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building,
Blue Area, Islamabad.