



Ref: CL - 149/14
Dated: August 29, 2014

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
www.js.com

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Karachi Stock Exchange Limited
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Stock Exchange Road
Karachi-74000

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Subject: Material Information
Declaration of Right Preference Shares - Three Years Projections

Dear Sir,

This is in continuation with our letter No. CL-145/14 dated August 20, 2014.

Please find attached three years projections signed by the Directors. The offer of Right Preference Shares is subject to receipt of requisite approvals of the Shareholders and Securities and Exchange Commission of Pakistan.

Yours truly,

Hasan Shahid
CFO & Company Secretary



Financial Projections for the next three years


(PKR in '000)

Particulars	2015	2016	2017
Revenue	<u>827,412</u>	<u>1,010,469</u>	<u>1,282,452</u>
Expenditure	<u>462,207</u>	<u>293,786</u>	<u>273,969</u>
Profit before taxation	<u>365,205</u>	<u>716,683</u>	<u>1008,483</u>
Profit after taxation	<u>276,550</u>	<u>612,582</u>	<u>870,412</u>
Total Assets	<u>20,822,742</u>	<u>20,923,419</u>	<u>21,502,884</u>
Net Assets	<u>19,803,005</u>	<u>20,278,196</u>	<u>21,011,217</u>

Note:

The Financial Projections reflect the Board's judgment based on present circumstances. It is usually the case that some events and circumstances do not occur as expected. Therefore, actual results will almost always differ from the projections and such differences may be material.

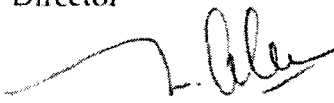

Chief Justice (R) Mahboob Ahmed
Chairman



Mr. Suleman Lalani
Chief Executive Officer

Mr. Ali Jehangir Siddiqui
Director

Mr. Ali Hussain
Director

Mr. Asad Ahmed
Director


Mr. Munawar Alam Siddiqui
Director


Mr. Saud Ahmed Mirza
Director


Mr. Stephen Christopher Smith
Director



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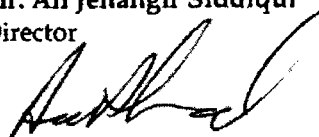
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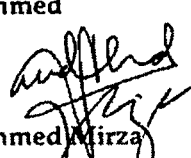
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