

Ref: CL-134/15  
Dated: August 18, 2015



**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Jahangir Siddiqui & Co. Ltd.**  
6th Floor, Faysal House  
Shahra-e-Faisal  
Karachi-75530, Pakistan  
www.js.com

**UAN:** +92 21 111 574 111  
**Dir:** +92 21 3280 0130  
**Fax:** +92 21 3280 0090  
**NTN:** 0800544-3

**Subject: Material Information**

Dear Sir,

In accordance with the requirements of the Securities Act, 2015 and Clause 5.19.13(c) (Code of Corporate Governance) of the KSE Rule Book, we hereby convey the following information:

**Acquisition of Shares of BankIslami Pakistan Limited ("BIPL")**

The Board of Directors of the Company in their meeting held on August 17, 2015 at 02:30 P.M. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi has approved the following long term equity investments in BIPL subject to approval of shareholders pursuant to Section 208 of the Companies Ordinance, 1984, and requisite regulatory permission(s):

- a. Rs. 749,349,280 for purchase of up to 74,934,928 Shares of BIPL already offered by Dubai Bank PJSC to the Company on proportionate basis at an offer price of PKR 10/- each in terms of Founding Shareholders Agreement; and
- b. Rs. 197,703,180 for purchase of up to 13,180,212 shares of BIPL at a price of up to Rs. 15/- per share if Dubai Bank PJSC accepts the Company's offer in respect of shares it has proportionately offered to other shareholders of BIPL in terms of Founding Shareholders Agreement.

The date for holding of the Extraordinary General Meeting and closure of the share transfer books of the Company shall be announced in due course.



**Right Shares:**

The Board of Directors of the Company has also decided to issue 20% Right Shares (i.e., 20 Right Shares for every 100 existing ordinary shares held) to be offered at Par value of Rs. 10/- per share to all the existing shareholders of the Company.

Dates for closure of share transfer books of the Company to determine the entitlement of Right Shares will be announced in due course.

The Statement regarding purpose of right issue, benefit to the company and use of funds is attached herewith as Annexure "A". The three years projections will follow.

You may please inform the Members of your Exchange accordingly.

We herewith enclose Disclosure Form in terms of Section 96 of the Securities Act, 2015.

Yours sincerely,

**Hasan Shahid**  
CFO & Company Secretary

Enclosure: As stated

Copy to:

**Enforcement and Monitoring Division**  
Securities and Exchange Commission of Pakistan  
63, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad

**Securities Market Division**  
Securities and Exchange Commission of Pakistan  
63, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad





*Annexure 'A'*

**Jahangir Siddiqui & Co. Ltd.  
Right Issue**

**Purpose and Use of Right Issue:**

The purpose of the right issue is to generate funds for making long term equity investment in shares of BankIslami Pakistan Limited and other long term strategic investments.

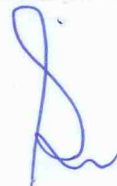
**Benefits to the Company:**

The investment would enable the Company to increase holding in BankIslami Pakistan Limited and to earn better returns in the form of dividend income and capital appreciation in the long run on strategic investments.

**JAHANGIR SIDDIQUI & CO. LTD.**  
**DISCLOSURE FORM**  
**IN TERMS OF SECTION 96 OF THE SECURITIES ACT, 2015**

August 18, 2015

Name of the Company	Jahangir Siddiqui & Co. Limited
Date of Report (Date of earliest event reported if applicable)	July 29, 2015
Exact Name of the Company as specified in its Memorandum	Jahangir Siddiqui & Co. Limited
Registered address of the Company	6 <sup>th</sup> Floor, Faysal House, Shahrah-e-Faisal Karachi
Contact Information	Mr. Hasan Shahid Company Secretary Tel: +92 21 111 574 111 Fax: +92 21 32800090
Disclosure of inside information by the Company in terms of Section 96 of the Securities Act, 2015	<p><b><u>Acquisition of Shares of BankIslami Pakistan Limited ("BIPL")</u></b></p> <p>The Board of Directors of the Company in their meeting held on August 17, 2015 at 02:30 P.M. at 6<sup>th</sup> Floor, Faysal House, Shakra-e-Faisal, Karachi has approved the following long term equity investments in BIPL subject to approval of shareholders pursuant to Section 208 of the Companies Ordinance, 1984, and requisite regulatory permission(s):</p> <p>a. Rs. 749,349,280 for purchase of up to 74,934,928 Shares of BIPL already offered by Dubai Bank PJSC to the Company on proportionate basis at an offer price of PKR 10/- each in terms of Founding Shareholders Agreement; and</p> <p>b. Rs. 197,703,180 for purchase of up to 13,180,212 shares of BIPL at a price of</p>



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**Hasan Shahid**  
CFO & Company Secretary

