



**Jahangir Siddiqui & Co. Ltd.**  
20th Floor, The Centre  
Plot No. 28, SB-5  
Abdullah Haroon Road  
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www.js.com

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**NTN:** 0800544-3

Ref: CL - 129/2020

Dated: September 16, 2020

**Mr. Syed Usman Ali Shah**  
Management Executive (MS&RD)  
Securities and Exchange Commission of Pakistan,  
Securities Market Division  
NIC Building, 63-Jinnah Avenue,  
Blue Area,  
**Islamabad**

**Re: Trading Price & Volume of Jahangir Siddiqui & Co. Ltd ("JSCL")**

Dear Sir,

This is in response to your letter No. SMD/MSW/JSCL/119/2015/2419 dated September 15, 2020.

We have no idea as to why there has been volatility in the volume and price of the shares of our Company at the Pakistan Stock Exchange. We are also not aware of any speculations/rumors. There has been no material development within the Company or the industry it operates in.

Please rest assured of our full co-operation with the Hon'ble Commission at all times.

Yours sincerely,

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**Syed Ali Hasham**  
Company Secretary

**CC: Managing Director,**  
Pakistan Stock Exchange  
Pakistan Stock Exchange Building  
Stock Exchange Road  
**Karachi**