



Ref: CL - 203/16
Dated: August 29, 2016

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
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The General Manager
Pakistan Stock Exchange Limited
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Karachi.

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NTN: 0800544-3

Subject: Financial Results for the Half Year Ended June 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. ("the Company" or "JSCL") in their meeting held on August 26, 2016 at 05:00 P.M. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi approved the un-audited financial statements for the half year ended June 30, 2016.

Financial Results

The un-audited unconsolidated and consolidated financial results of the Company for the half year ended June 30, 2016 are enclosed as *Annexure 'A'* and *Annexure 'B'* respectively to this letter.

We will be sending you 200 copies of printed accounts for the half year ended June 30, 2016 for distribution amongst the TRE Certificate Holders of the Exchange.

Yours Sincerely,

Hasan Shahid
CFO & Company Secretary

C.C.

Corporate Supervision Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad



JAHANGIR SIDDIQUI & CO. LTD.
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2016
(UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
..... (Rupees in '000)				
INCOME				
Return on investments	561,363	500,369	366,915	323,740
Gain on sale of investments - net	30,628	2,804,280	31,827	1,163,396
Income from long-term loans and fund placements	55,178	83,400	25,864	49,151
Commission	-	1,440	-	-
Other income	27,735	17,902	22,393	7,458
(Loss) / gain on remeasurement of investments through profit or loss - held for trading	(5,107)	3,364	(10,522)	4,930
	<u>669,797</u>	<u>3,410,755</u>	<u>436,477</u>	<u>1,548,675</u>
EXPENDITURE				
Operating and administrative expenses	163,912	123,109	103,349	64,282
Finance cost	62,493	93,683	32,031	43,585
Provision for Workers' Welfare Fund	14,868	55,095	6,022	27,364
(Reversal of) / provision for impairment - net	(300,000)	439,226	-	72,638
	<u>(58,727)</u>	<u>711,113</u>	<u>141,402</u>	<u>207,869</u>
PROFIT BEFORE TAXATION	<u>728,524</u>	<u>2,699,642</u>	<u>295,075</u>	<u>1,340,806</u>
Taxation				
Current	130,551	244,094	101,876	127,263
Prior	89,461	-	89,461	-
	<u>220,012</u>	<u>244,094</u>	<u>191,337</u>	<u>127,263</u>
PROFIT FOR THE PERIOD	<u>508,512</u>	<u>2,455,548</u>	<u>103,738</u>	<u>1,213,543</u>
..... (Rupees)				
(Restated) (Restated)				
EARNINGS PER SHARE				
Basic and diluted	<u>0.56</u>	<u>2.91</u>	<u>0.11</u>	<u>1.45</u>

JAHANGIR SIDDIQUI & CO. LTD.
 UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
 FOR THE HALF YEAR ENDED JUNE 30, 2016
 (UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015

 (Rupees in '000)			
PROFIT FOR THE PERIOD	508,512	2,455,548	103,738	1,213,543
OTHER COMPREHENSIVE INCOME / (LOSS):				
Items that will not be reclassified to profit and loss	-	-	-	-
Items that may be reclassified subsequently to profit and loss				
Fair value gain on available for sale investments during the period - net	290,796	2,615,994	1,291,764	2,683,126
Reclassification adjustments relating to available for sale investments disposed off during the period - net	(34,173)	(2,800,345)	(33,769)	(1,160,904)
Total items that may be reclassified subsequently to profit and loss	256,623	(184,351)	1,257,995	1,522,222
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>765,135</u>	<u>2,271,197</u>	<u>1,361,733</u>	<u>2,735,765</u>



JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE HALF YEAR ENDED JUNE 30, 2016
(UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
..... (Rupees in '000)				
Income				
Return on investments	4,858,506	4,818,426	2,623,766	2,698,224
Gain on sale of investments - net	1,344,285	4,005,294	710,316	1,662,898
Income from long term loans and fund placements	3,018,200	3,177,517	1,563,509	1,412,504
Fee, commission and brokerage	992,414	894,535	543,643	510,145
Other income	322,998	203,285	190,591	65,185
(Loss) / gain on remeasurement of investments through profit and loss - held for trading - net	(7,664)	116,023	(67,464)	75,047
	<u>10,528,739</u>	<u>13,215,080</u>	<u>5,564,361</u>	<u>6,424,003</u>
Expenditure				
Administrative and other expenses	3,901,249	4,177,689	1,929,385	2,054,765
Finance cost	4,457,507	4,965,704	2,239,262	2,293,235
Workers' Welfare Fund	43,303	82,001	19,239	40,932
Provision for impairment on investments - net	383,374	184,115	383,374	105,799
	<u>8,785,433</u>	<u>9,409,509</u>	<u>4,571,260</u>	<u>4,494,731</u>
Profit before taxation	<u>1,743,306</u>	<u>3,805,571</u>	<u>993,101</u>	<u>1,929,272</u>
Taxation				
- Current	524,944	405,095	347,620	207,314
- Prior	169,299	10,531	169,299	10,531
- Deferred	121,440	260,632	15,450	138,973
	<u>815,683</u>	<u>676,258</u>	<u>532,369</u>	<u>356,818</u>
PROFIT FOR THE PERIOD	<u>927,623</u>	<u>3,129,313</u>	<u>460,732</u>	<u>1,572,454</u>
Attributable to:				
Equity holders' of the parent	650,092	2,761,164	334,850	1,394,334
Non-controlling interests	277,531	368,149	125,882	178,120
	<u>927,623</u>	<u>3,129,313</u>	<u>460,732</u>	<u>1,572,454</u>
(Restated) (Restated)				
..... (Rupees)				
EARNINGS PER SHARE				
Basic and diluted	<u>0.71</u>	<u>3.28</u>	<u>0.37</u>	<u>1.66</u>



JAHANGIR SIDDIQUI & CO. LTD.
CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED JUNE 30, 2016
(UN-AUDITED)

	Half Year Ended		Quarter Ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
 (Rupees in '000)			
PROFIT FOR THE PERIOD	927,623	3,129,313	460,732	1,572,454
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified to profit and loss	-	-	-	-
Items that may be reclassified subsequently to profit and loss :				
Fair value gain on revaluation of available for sale investments during the period - net	368,813	4,445,206	999,054	3,274,528
Reclassification adjustments relating to available for sale investments disposed off during the period - net	(81,101)	(3,018,855)	(81,371)	(1,289,511)
Impairment on investments - net	-	-	-	78,316
Related deferred tax	92,276	(629,888)	128,697	(191,526)
	379,988	796,463	1,046,380	1,871,807
Exchange difference of translation of net assets of foreign subsidiaries	(4,400)	2,210	(4,452)	3,321
Total items that may be reclassified subsequently to profit and loss - net of tax	375,588	798,673	1,041,928	1,875,128
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	1,303,211	3,927,986	1,502,660	3,447,582
Attributable to:				
Equity holders' of the parent	1,055,000	3,329,585	1,423,295	3,164,541
Non-controlling interests	248,211	598,401	79,365	283,041
	1,303,211	3,927,986	1,502,660	3,447,582

