



Ref: CL-227/11  
Dated: October 06, 2011

**Jahangir Siddiqui & Co. Ltd.**  
6th Floor, Faysal House  
Shahra-e-Faisal  
Karachi-75530, Pakistan  
www.js.com

**UAN:** +92 21 111 574 111  
**Dir:** +92 21 3279 9556  
**Fax:** +92 21 3280 0090

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Notice of Annual General Meeting**

Dear Sir,

Please find enclosed a copy of the Notice of Annual General Meeting to be held on October 27, 2011 for circulation amongst your members.

Yours truly,

**Farah Qureshi**  
Company Secretary

C.C.

**Enforcement and Monitoring Division**  
Securities and Exchange Commission of Pakistan  
63, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad

Encl:



### **Notice of Meeting**

Notice is hereby given that the Twentieth Annual General Meeting of Jahangir Siddiqui & Co. Ltd. (the "Company") will be held at Regent Plaza Hotel and Convention Centre, Main Shahra-e-Faisal, Karachi on Thursday, October 27, 2011 at 12:45 p.m. to transact the following business:

#### **Ordinary Business**

1. To receive and consider the audited financial statements of the Company for the year ended June 30, 2011 together with the Directors' and Auditors' Reports thereon.
2. To appoint the Auditors for the ensuing year and fix their remuneration.

#### **Special Business**

To explain the reasons for not making investment in an associated undertaking after the Company obtained approval of the shareholders by Special Resolution at previous general meeting held on November 24, 2007 under Section 208 of the Companies Ordinance, 1984 and to indicate major change in financial position of the pertinent associated undertaking in compliance with the SRO 865(I)/2000 dated December 06, 2000.

4. To transact any other business with the permission of the Chair.

Karachi: October 06, 2011

By order of the Board

**Farah Qureshi**  
Company Secretary

**NOTES**

- (i) The Share Transfer Books of the Company shall remain closed from October 20, 2011 to October 26, 2011 (both days inclusive) for determining the entitlement of shareholders for attending the Annual General Meeting.
- (ii) Physical transfers and deposit requests under Central Depository System received at the close of business on October 19, 2011 by the Company's Registrar i.e. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.E.C.H.S., Karachi will be treated as being in time for entitlement to attend the meeting.
- (iii) A member of the Company entitled to attend and vote may appoint another member as his/her proxy to attend and vote instead of him/her.
- (iv) Proxies must be received at the Head Office of the Company not less than 48 hours before the time of the meeting.
- (v) Beneficial owners of the physical shares and the shares registered in the name of Central Depository Company of Pakistan Ltd. (CDC) and/or their proxies must bring their original Computerized National Identity Card (CNIC's) or original Passports for identification purpose at the time of attending the meeting. The form of proxy must be submitted with the Company within the stipulated time, duly witnessed by two persons whose names, addresses and CNIC numbers must be mentioned on the form, along with attested copies of CNIC or the passport of the beneficial owner and the proxy. Representatives of corporate members should bring the usual documents i.e. Board of Directors' Resolution/Power of Attorney with attested specimen signatures at the time of attending the Annual General meeting.
- (vi) Shareholders are requested to notify immediately of any change in their address.

**The Statement under Section 160(1)(b) of the Companies Ordinance, 1984 in compliance with the SRO 865 (I)/2000 dated December 06, 2000 for not having made investment to date**

The Company in its prior general meeting held on November 24, 2007 had sought approval of the shareholders by a Special Resolution under Section 208 of the Companies Ordinance, 1984 for investment in the following associated company in which investment have not been made so far.

S. No.	Name of Company	Meeting Date	Amount in millions	Reasons for not making investment
1.	JS Value Fund Ltd.	November 24, 2007	175	The Directors considered prudent to defer the investment due to the adverse economic and investment climate. However, the proposed investment will be made at an appropriate time in the best interest of the shareholders of the Company.

The changes in financial position of JS Value Fund Ltd. are given below:

▪ JS Value Fund Ltd.

S. No.	Description	At the time of Approval under Section 208	Present Status
1.	Average Market Price of the shares intended to be subscribed during preceding six months.	PKR 13.21 per share (based on October 31, 2007)	PKR 5.22 per share (based on June 30, 2011)
2.	Break-up value of shares	PKR 18.44 per share (September 30, 2007)	PKR 10.17 per share (based on June 30, 2011)
3.	Earnings / (Loss) per share of the investee company: <ul style="list-style-type: none"> <li>• June 30, 2005</li> <li>• June 30, 2006</li> <li>• June 30, 2007</li> <li>• June 30, 2009</li> <li>• June 30, 2010</li> <li>• June 30, 2011</li> </ul>	PKR 1.24 per share PKR 4.42 per share PKR 5.55 per share - - -	PKR (10.94) per share PKR (0.98) per share PKR 2.20 per share

The interest of the Directors and Chief Executive of the Company is limited to their being directors and shareholders of the Company as already notified previously to the shareholders.