

CL-025/12 Ref:

Date: February 23, 2012

Jahangir Siddiqui & Co. Ltd. 6th Floor, Faysal House Shahra-e-Faisal Karachi-75530, Pakistan www.js.com

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The General Manager Karachi Stock Exchange (Guarantee) Limited Stock Exchange Building Stock Exchange Road Karachi

Subject:

Resignation and Appointment of Chief Executive Officer

Dear Sir

We have to inform you that Mr. Munaf Ibrahim has resigned from the position of Chief Executive Officer of Jahangir Siddiqui & Co. Ltd. and Mr. Suleman Lalani has been appointed in his place with effect from March 01, 2012.

Further Mr. Munaf Forahim will continue as Director on the Mard of the Company.

The above is for your information and record.

Yours truly,

Farah Qureshi

Company Secretary