



Ref: CL-218/11  
Dated: September 24, 2011

The General Manager  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

(Hand Delivery)

Jahangir Siddiqui & Co. Ltd.  
6th Floor, Faysal House  
Shahra-e-Faisal  
Karachi-75590, Pakistan  
www.js.com

UAN: +92 21 111 574 111  
Dir: +92 21 3279 9556  
Fax: +92 21 3280 0090

Subject: Financial Results for the Year Ended June 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on September 24, 2011 at 12:00 noon, at 6<sup>th</sup> Floor, Faysal House, Shahra-e-Faisal, Karachi recommended the following:

Financial Results

The financial results of the Company are as follows:

**Profit and Loss Account  
for the Year ended June 30, 2011**

	2011	2010
	(Rs. in '000)	
<b>Income</b>		
Return on investments	410,466	758,595
Gain on sale of investments - net	493,088	444,066
Income from long-term loans and fund placements	51,105	2,662
Other income	30,876	83,521
Loss on revaluation of investments carried at fair value through profit or loss - net	-	(679,768)
	985,535	609,076
<b>Expenditure</b>		
Operating and administrative expenses	150,485	201,566
Finance cost	528,591	846,211
Impairment on investments - net	1,584,325	8,537,198
	2,263,401	9,584,975
<b>Loss before taxation</b>	(1,277,866)	(8,975,899)
<b>Taxation</b>		
- Current	2,609	7,393
- Prior	(3,952)	534
	(1,343)	7,927
<b>Net Loss for the year</b>	(1,276,523)	(8,983,826)
<b>Loss per share</b>	.....(Rupees).....	
Basic and diluted	(1.67)	(11.77)



**Statement of Comprehensive Income  
for the Year ended June 30, 2011**

	2011 (Rs. in '000)	2010
Net Loss for the Year	(1,276,523)	(8,983,826)
Other Comprehensive Income		
Net gain on available for sale investments		
Loss during the year	(663,708)	(1,296,744)
Reclassification adjustments included in the profit and loss account for:		
- Disposal of investments - net	(339,388)	(235,716)
- Impairment on investments - net	1,292,881	2,128,307
	289,785	595,847
Total Comprehensive Loss for the Year	(986,738)	(8,387,979)

**Annual General Meeting:**

The Annual General Meeting (AGM) of the Company will be held on October 27, 2011 at 12:45 p.m. at Regent Plaza Hotel and Convention Centre, Main Shahra-e-Faisal, Karachi.

**Book Closure Dates**

The Share Transfer Books of the Company for Ordinary shares shall remain closed from October 20, 2011 to October 26, 2011 (both days inclusive) for determining the entitlement of the shareholders to attend Annual General Meeting of the Company.

Physical transfers and deposit requests under Central Depository System received at the close of business on October 19, 2011 by the Company's Registrar i.e. Technology Trade (Pvt.) Ltd. Dagia House, 241-C, Block -2, P.E.C.H.S., Karachi will be treated as being in time for the purpose of entitlement to attend the Annual General Meeting.



We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Farah Qureshi', written over a horizontal line.

**Farah Qureshi**  
Company Secretary

C.C.

**Enforcement and Monitoring Division**  
Securities & Exchange Commission of Pakistan  
63, Jinnah Avenue, NIC Building  
Blue Area  
Islamabad