



Ref: CL - 241/12

Dated: October 31, 2012

Jahangir Siddiqui & Co. Ltd.
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Shahra-e-Faisal
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The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

[Hand Delivery]

Subject: Financial Results for the Fifteen Months Period and Quarter Ended September 30, 2012

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. in their meeting held on October 31, 2012 at 03:30 p.m. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi approved the un-audited accounts for the fifteen months period and quarter ended September 30, 2012.

Financial Results

The financial results of the Company for the fifteen months period and quarter ended September 30, 2012 are as follows:

**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
FOR THE FIFTEEN MONTHS PERIOD AND QUARTER ENDED
SEPTEMBER 30, 2012**

	<u>Fifteen Months Period Ended</u>		<u>Quarter ended</u>	
	<u>September 30</u>		<u>September 30</u>	
	<u>2012</u>	<u>2011</u>	<u>2012</u>	<u>2011</u>
	<u>(UN-AUDITED)</u>			
	<u>(Rs. In '000)</u>			
Income				
Return on investments	789,668	645,388	61,713	234,922
Gain on sale of investment – net	89	493,088	4	-
Income from long-term loans and fund placements	44,851	66,130	2,817	15,025
Other income	91,520	39,151	9,033	8,275
	<u>926,128</u>	<u>1,243,757</u>	<u>73,567</u>	<u>258,222</u>



	Fifteen Months Period Ended September 30		Quarter ended September 30	
	2012	2011	2012	2011
	(UN-AUDITED)			
	(Rs. In '000)			
Expenditure				
Operating and administrative expenses	135,223	180,867	25,273	30,382
Finance cost	433,202	640,749	68,536	112,158
(Reversal of) / provision for impairment against investments - net	(23,284)	1,584,325	137	-
	545,141	2,405,941	93,946	142,540
Profit / (Loss) Before Taxation	380,987	(1,162,184)	(20,379)	115,682
Taxation				
Current	-	2,644	-	35
Prior	(2,609)	(3,952)	-	-
	(2,609)	(1,308)	-	35
Net Profit / (Loss) for the period	383,596	(1,160,876)	(20,379)	115,647
	(Rupees)			
Earnings / (Loss) per share				
Basic and diluted	0.50	(1.52)	(0.03)	0.15

**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIFTEEN MONTHS PERIOD AND QUARTER ENDED SEPTEMBER 30, 2012**

	Fifteen Months Period Ended September 30		Quarter ended September 30	
	2012	2011	2012	2011
	(UN-AUDITED)			
	(Rs. In '000)			
Net Profit / (Loss) for the period	383,596	(1,160,876)	(20,379)	115,647
Other Comprehensive Income / (Loss)				
Net gain / (loss) on revaluation of available for sale investments during the period	3,337,383	(922,645)	(3,401)	(258,937)
Reclassification adjustments included in the profit and loss account for:				
- Gain on sale of investments - net	(324)	(339,388)	-	-
- Impairment on investments	299,461	1,292,881	-	-
	3,636,520	30,848	(3,401)	(258,937)
Total Comprehensive Income / (Loss) for the period	4,020,116	(1,130,028)	(23,780)	(143,290)



We will be sending you 300 copies of printed accounts for the fifteen months period and quarter ended September 30, 2012 for distribution amongst the members of the Exchange.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Naveed Khimani', written over a horizontal line.

Naveed Khimani
Company Secretary

C.C.

Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad