



Ref: CL - 246/12
Dated: November 02, 2012

**The General Manager,
Karachi Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi.**

**Head of Enforcement,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad.**

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
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Karachi-75530, Pakistan
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Subject: Material Information

Dear Sir,

With reference to our letter Ref CL - 091/12 dated May 25, 2012, wherein we have informed you regarding the transaction for disposal of shares of JS Investments Limited (JSIL) held by Jahangir Siddiqui & Co. Ltd (JSCL) to JS Bank Limited (JSBL) in exchange for new shares of JSBL at a swap ratio of 1.38161230 shares of JSBL for every one share of JSIL.

We are pleased to inform you that JSCL has transferred 52,023,617 shares of JSIL to JSBL in exchange of 71,876,469 shares of JSBL.

The above information is disseminated to the stock exchange in compliance with Clause (xx) of the Code of Corporate Governance.

You may therefore, inform the members of your Exchange accordingly.

Yours truly,

**Naveed Khimani
Company Secretary**

**C.C:
The Company Secretary
JS Investments Limited
7/F The Forum
Block 9, Clifton
Karachi 75600**

**The Company Secretary
JS Bank Limited
Shaheen Commercial Complex
Dr. Ziauddin Ahmed Road
Karachi - 74200**