



Ref: CL - 223 /12

Dated: October 19, 2012

The General Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
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Subject: Material Information

Dear Sir,

With reference to our letter Ref CL - 047/12 dated April 02, 2012, wherein we have informed you that Jahangir Siddiqui & Co. Limited ("JSCL") has signed a Share Purchase Agreement with ICTSI Mauritius Limited for sale of minimum 13,000,000 shares of Pakistan International Container Terminal Limited ("PICTL").

We are pleased to inform you that JSCL has received Rs. 2,364,922,950 for the sale of 15,766,153 ordinary shares of PICTL @ Rs. 150/- per share.

The above information is disseminated to the stock exchange in compliance with Clause (xx) of the Code of Corporate Governance.

You may therefore, inform the members of your Exchange accordingly.

Yours truly,

Naveed Khimani
Company Secretary

C.C:

Head of Enforcement,
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Blue Area
Islamabad.