



Ref: CL - 238 /13
Dated: October 30, 2013

Jahangir Siddiqui & Co. Ltd.
6th Floor, Faysal House
Shahra-e-Faisal
Karachi-75530, Pakistan
www.js.com

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

UAN: +92 21 111 574 111
Dir: +92 21 3280 0130
Fax: +92 21 3280 0090

Subject: Financial Results for the Nine Month and Quarter Ended September 30, 2013

Dear Sir,

We have to inform you that the Board of Directors of Jahangir Siddiqui & Co. Ltd. (JSCL) in their meeting held on October 29, 2013 at 03:00 p.m. at 6th Floor, Faysal House, Shahra-e-Faisal, Karachi approved the un-audited financial statements for the nine month and quarter ended September 30, 2013.

Financial Results

The financial results of the Company for the nine month and quarter ended September 30, 2013 is enclosed to this letter.

We will be sending you 300 copies of printed accounts for the nine month and quarter ended September 30, 2013 for distribution amongst the members of the Exchange.

Material Information

Further, In accordance with the Listing Regulation No. 35 under the Code of Corporate Governance, we are pleased to convey the following information:

Investment in un-listed, convertible, irredeemable, perpetual, non-cumulative Preference Shares of JS Bank Ltd by way of subscription of right issue and its' underwriting by Jahangir Siddiqui & Co. Ltd.

Subject to approval of members by way of special resolution under section 208 of the Companies Ordinance, 1984 and the Companies (Investment in Associated Companies or Associated Undertakings) Regulations, 2012, the Board of Directors of JSCL have approved for long term investment of up to PKR 1,500 million in 150,000,000 un-listed, convertible, irredeemable, perpetual, non-cumulative preference shares of par value of PKR 10/- each of JS Bank Ltd. ("JSBL") as may be offered by JSBL as right preference shares and otherwise by way of underwriting the aforesaid Preference Shares.



Dates for holding the Extraordinary General Meeting and closing the share transfer books of the Company for the above approval by members shall be announced in due course of time.

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Naveed', is written over a horizontal line.

Naveed Khimani
Company Secretary

C.C.
Enforcement and Monitoring Division
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad



JAHANGIR SIDDIQUI & CO. LTD.
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2013

| | Nine Months Ended | | Quarter Ended | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | September 30, 2013 | September 30, 2012 | September 30, 2013 | September 30, 2012 |
| | (Rupees in '000) | | | |
| INCOME | | | | |
| Return on investments | 371,992 | 530,031 | 62,204 | 61,713 |
| Gain on sale of Investment - net | 10,746 | (221) | 212 | 4 |
| Income from long-term loans and fund placements | 112,106 | 15,252 | 33,530 | 2,817 |
| Other income | 24,695 | 75,605 | 8,618 | 9,033 |
| Gain on revaluation of Investments carried at fair value through profit or loss account - net | 34 | - | 34 | - |
| | <u>519,573</u> | <u>620,667</u> | <u>104,598</u> | <u>73,567</u> |
| EXPENDITURE | | | | |
| Operating and administrative expenses | 81,403 | 78,092 | 25,920 | 25,273 |
| Finance cost | 151,314 | 220,484 | 35,663 | 68,536 |
| Provision for Workers' Welfare Fund | 58,031 | - | 700 | - |
| Provision for / (reversal of) impairment against investments - net | 38,162 | (351,761) | 8,061 | 137 |
| | <u>328,910</u> | <u>(53,205)</u> | <u>70,344</u> | <u>93,946</u> |
| PROFIT / (LOSS) BEFORE TAXATION | <u>190,663</u> | <u>673,872</u> | <u>34,254</u> | <u>(20,379)</u> |
| Taxation | | | | |
| Current | 29,586 | - | 5,092 | - |
| Prior | - | - | - | - |
| | <u>29,586</u> | <u>-</u> | <u>5,092</u> | <u>-</u> |
| NET PROFIT / (LOSS) FOR THE PERIOD | <u>161,077</u> | <u>673,872</u> | <u>29,162</u> | <u>(20,379)</u> |
| EARNINGS / (LOSS) PER SHARE | | | | |
| | (Rupees) | | | |
| Basic and diluted | <u>0.21</u> | <u>0.88</u> | <u>0.04</u> | <u>(0.03)</u> |

A.R.



JAHANGIR SIDDIQUI & CO. LTD.
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTH PERIOD ENDED SEPTEMBER 30, 2013

| | Nine Months Ended | | Quarter Ended | |
|--|-----------------------|-----------------------|-----------------------|-----------------------|
| | September 30, 2013 | September 30, 2012 | September 30, 2013 | September 30, 2012 |
| | (Rupees in '000) | | | |
| NET PROFIT / (LOSS) FOR THE PERIOD | 161,077 | 673,872 | 29,162 | (20,379) |
| OTHER COMPREHENSIVE (LOSS) / INCOME: | | | | |
| Items that will not be reclassified to profit and loss | - | - | - | - |
| Items that may be reclassified subsequently to profit and loss | | | | |
| Net (loss) / gain on revaluation of available for sale investments during the period | (791,186) | 3,843,736 | (376,619) | (3,401) |
| (Gain) / loss realized on disposal of investments - net | (9,019) | (324) | (121) | - |
| Total items that may be reclassified subsequently to profit and loss | (800,205) | 3,843,412 | (376,740) | (3,401) |
| TOTAL COMPREHENSIVE (LOSS) / INCOME FOR THE PERIOD | (639,128) | 4,517,284 | (347,578) | (23,780) |

M.K.